

PORT KENNEDY PROJECT

530. Hon J.A. SCOTT to the Attorney General representing the Minister for Planning:

- (1) Will the minister provide details and table any relevant documents of the default notice under section 24(2) of the Port Kennedy Development Agreement Act, including the grounds for issuing the default notice?
- (2) Does the minister plan to assign the project before ensuring changes, such as enforceable time limits for the development, are brought before Parliament?
- (3)
 - (a) Is the minister aware of any plans to build houses in the north-east corner of the leasehold land issued to Port Kennedy Resorts in July of this year; and
 - (b) can such housing be built at this site?

Hon PETER FOSS replied:

I thank the member for some notice of this question.

- (1) The State has identified nine separate grounds of default that fall into three broad categories -
 - (a) Port Kennedy Resorts has failed to develop the project in accordance with the timeframes set by PKR and approved by the State.
 - (b) PKR does not have the financial capacity to proceed with the project.
 - (c) PKR has charged its rights under the state agreement on two separate occasions without the approval of the State.
- (2) In the event that PKR under administration does not remedy the defaults within 90 days, one of the options available to the State is to assign the project. Should the State elect to pursue this option, and should such assignment require variations to the state agreement, the proposed variations will be tabled in Parliament in accordance with clause 21(2) of the state agreement.
- (3)
 - (a) The minister is aware that there has been speculation about the future use of land in the north-east part of the project area, including residential development. However, that remains speculation.
 - (b) The Port Kennedy Development Agreement Act 1992 and the golf course lease issued pursuant to that Act require the land to be developed for golf course purposes only.